

VATflow Service Success

Added Value Level of Service



Liaison Financial has successfully partnered with a **London Foundation Trust** to undertake VATflow reviews and deliver a value-added service.

The trust recently changed their finance system and encountered the typical teething issues that occur with a new system including not being able to identify images and getting access to the right information.

In addition to our usual review, we completed a full VAT reconciliation that identified the trust was recovering some invoices based on the net amount rather than the VAT amount.

This generated huge errors, which we were able to identify swiftly and rectify to stop the errors being repeated in the future.

We also liaised with HMRC to correct the errors retrospectively, again this was done quickly (within a week) to ensure the trust would not be due any unnecessary interest charges from HMRC.

Having Liaison on board at the trust saved them a huge amount of time and energy in rectifying the errors.

**Full VAT
reconciliation
identified huge
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**We adapt to
provide a
tailored service
to your needs**

**Liaising with
HMRC to ensure
full compliance**